

RESOLUTION NO. 2015- 133

**A RESOLUTION OF THE BOARD OF COUNTY
COMMISSIONERS OF COLLIER COUNTY, FLORIDA,
ESTABLISHING THE AVE MARIA INNOVATION ZONE.**

WHEREAS, in addition to its broad home rule powers, Collier County is expressly authorized under Section 125.045, Florida Statutes to “expend public funds for economic development activities, including, but not limited to, developing or improving local infrastructure, issuing bonds to finance or refinance the cost of capital projects for industrial or manufacturing plants, leasing or conveying real property, and making grants to private enterprises for the expansion of businesses existing in the community or the attraction of new businesses to the community;” and

WHEREAS, Collier County adopted Ordinance No. 2010-20 providing for the creation of Innovation Zones by adoption of a resolution; and

WHEREAS, Ave Maria Development, LLP is the developer (hereinafter “Developer”) of the Town of Ave Maria Stewardship Receiving Area; and

WHEREAS, the Town of Ave Maria Master Plan provides for the development of four Town Centers; and

WHEREAS, the four Town Centers provide an opportunity for economic development in the unincorporated area in Collier County.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF COLLIER COUNTY, FLORIDA, that:

SECTION ONE: Establishment of the Ave Maria Innovation Zone.

The property identified as Town Center 1, 2A, 2B and 3 as set forth in the Town of Ave Maria Master Plan, attached hereto, is hereby established as the Ave Maria Innovation Zone.

SECTION TWO: Initial Tax Increment Year and Percentage.

For purposes of establishing the Base Year Assessment Roll, the base year shall be the last Collier County Real Property Assessment Roll certified by the Property Appraiser prior to the adoption of the Tax Increment Resolution. Tax increments shall commence to be deposited into the Trust Fund with the County fiscal year commencing on October 1, 2016, and funding shall continue through September 30, 2021. The amount of the tax increment to be deposited into the Trust Fund shall be equal to 100% of the amount based on the formula set forth in Section 4(B) of Collier County Ordinance No. 2010-20. Funding shall automatically continue with no further action by the parties for an additional 5 years, provided that after conclusion of this initial fifth year, at least 30% of the Trust Fund has been expended,. At the conclusion of the tenth year, the parties will meet to discuss whether an additional extension is warranted.

SECTION THREE: Creation of an Economic Trust Fund.

The County hereby creates the Ave Maria Innovation Zone Trust Fund. The tax increment shall be deposited into the trust fund and the trust fund proceeds shall be utilized to implement the Economic Development Plan set forth in Section Four. The Trust Fund corpus will not exceed One Million Dollars (\$1,000,000) in any single fiscal year and is subject to annual appropriation by the County. Up to 5% of the Trust Corpus shall be reserved as an annual administrative fee for the County. Upon termination of the Trust Fund any unspent and unencumbered proceeds shall revert to the County's General Fund.

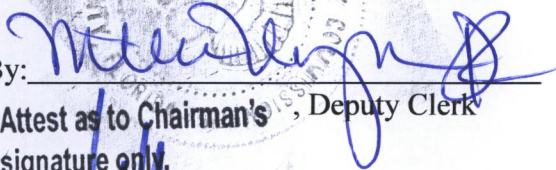
SECTION FOUR: Adoption of the Economic Development Plan.

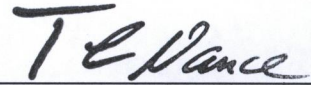
The purpose of the Ave Maria Innovation Zone is to attract and retain qualified targeted industry business as defined by Florida Statute 288.106. Trust funds may be utilized in any lawful manner, including infrastructure required to serve new target businesses or the expansion of an existing target business; payment of County Impact Fees to be paid by the new target business or the expansion of an existing target business; and payment of building permit fees or other County fees related to the construction of structures to serve the target business. Any payment of funds must be approved in advance by the Board of County Commissioners. All expenses must be fully documented in a manner acceptable to the County.

THIS RESOLUTION ADOPTED after motion, second, and majority vote favoring same this 23rd day of June, 2015.

ATTEST:
DWIGHT E. BROCK, Clerk

BOARD OF COUNTY COMMISSIONERS
COLLIER COUNTY, FLORIDA

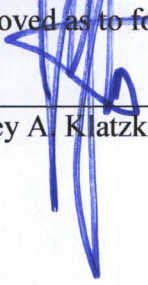
By: 

By: 

Attest as to Chairman's
signature only.

TIM NANCE, CHAIRMAN

Approved as to form and legality:


Jeffrey A. Klatzkow, County Attorney

CAMP KEAIS ROAD

Land Use Summary	
300' FSA Buffer	956 Acres
University District	24 Acres
Town Core	278,965 Acres
Town Centers	348,249.5 Acres
Neighborhood General	39 Acres
Services District	74 Acres
Community Parks	174 Acres
Other	5027 Acres
Total	5027 Acres

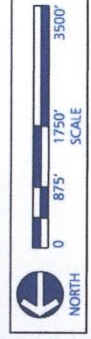


Figure 1

SRA Master Plan
(Revised January, 2014)

Town Plan