



Collier County, FL

Florida

Contents

Report Parameters	1
Economy Overview	2
Unemployment by Demographics	4
Historic & Projected Trends	8
Population Characteristics	12
Inbound and Outbound Migration	14
Industry Characteristics	16
Business Characteristics	21
Workforce Characteristics	23
Educational Pipeline	29
In-Demand Skills	30

Report Parameters

1 County

12021 Collier County, FL

Class of Worker

QCEW Employees, Non-QCEW Employees, and Self-Employed

The information in this report pertains to the chosen geographical area.

Economy Overview

390,040

Population (2022)

Population **grew by 16,754** over the last 5 years and is projected to **grow by 9,587** over the next 5 years.

166,057

Total Regional Employment

Jobs **grew by 10,050** over the last 5 years and are projected to **grow by 12,009** over the next 5 years.

\$70.2K

Median Household Income (2020)

Median household income is **\$5.2K above** the national median household income of \$65.0K.

Takeaways

- As of 2022 the region's population **increased by 4.5%** since 2017, growing by 16,754. Population is expected to **increase by 2.5%** between 2022 and 2027, adding 9,587.
- From 2017 to 2022, jobs **increased by 6.4%** in Collier County, FL from 156,008 to **166,057**. This change **outpaced the national growth rate of 2.4% by 4.0%**. As the number of jobs increased, the **labor force participation rate increased from 56.1% to 56.9% between 2017 and 2022**.
- Concerning educational attainment, **22.6% of Collier County, FL residents possess a Bachelor's Degree** (1.8% above the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).
- The top three industries in 2022 are Restaurants and Other Eating Places, Services to Buildings and Dwellings, and Other Amusement and Recreation Industries.

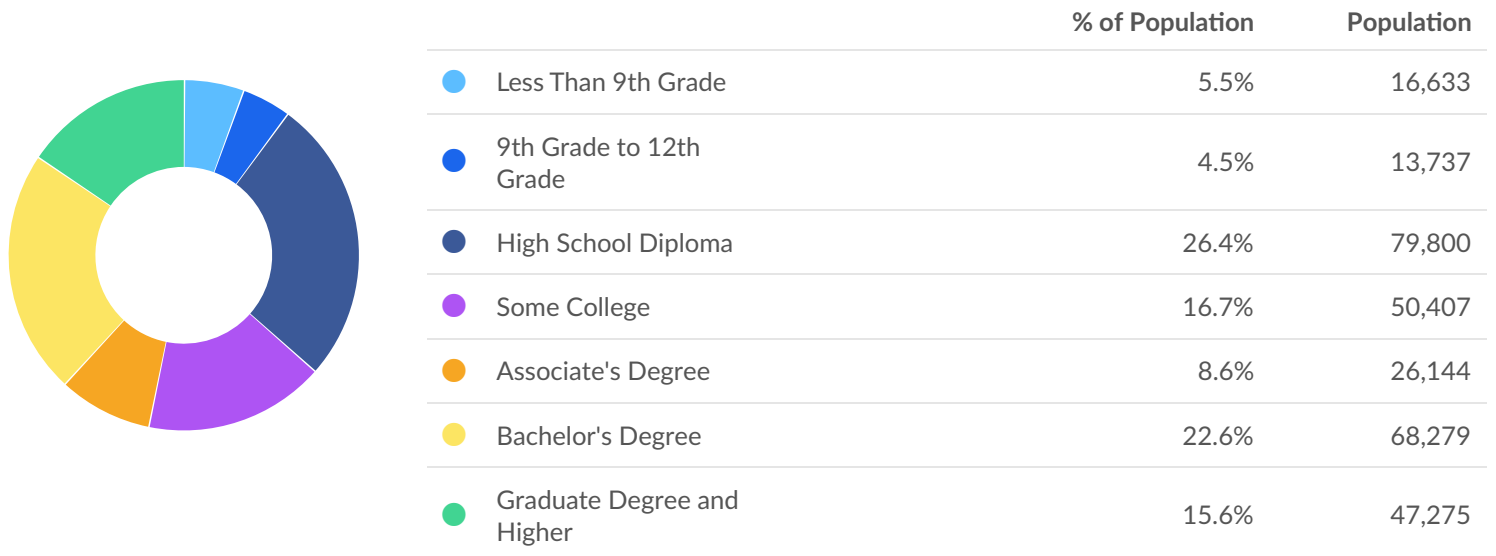
	Population (2022)	Labor Force (Dec 2022)	Jobs (2022)	Cost of Living	GRP	Imports	Exports
Region	390,040	189,173	166,057	117.7	\$26.55B	\$32.26B	\$18.48B
State	21,987,243	10,775,169	10,347,961	101.3	\$1.37T	\$964.84B	\$926.69B

Dec 2022 Labor Force Breakdown



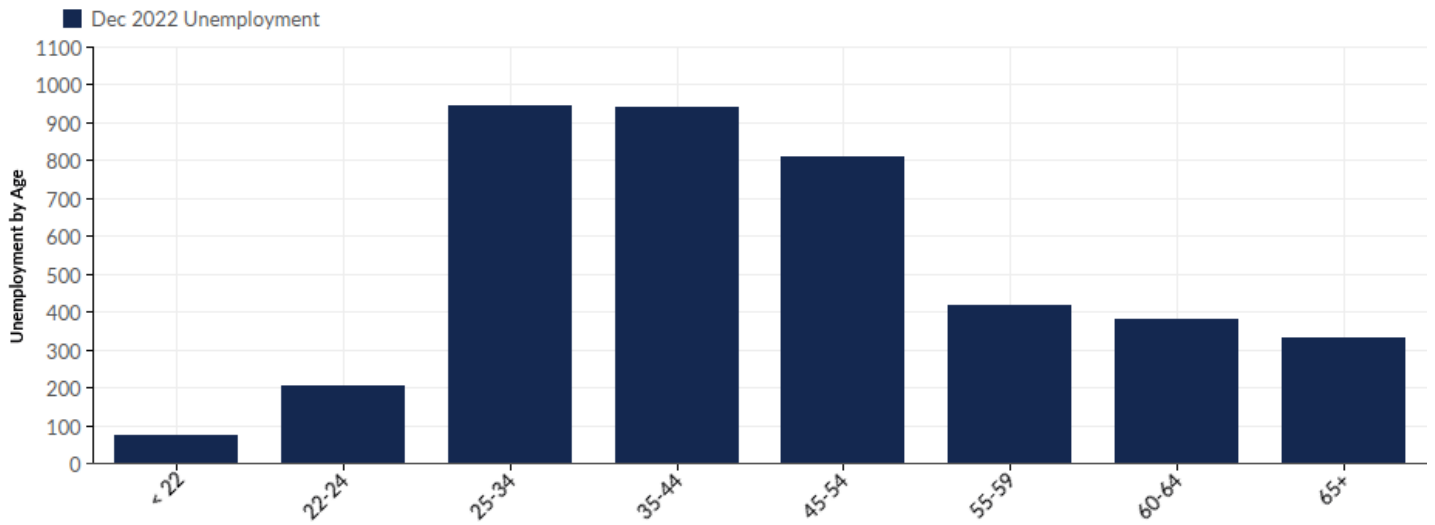
Educational Attainment

Concerning educational attainment, **22.6% of Collier County, FL residents possess a Bachelor's Degree** (1.8% above the national average), and **8.6% hold an Associate's Degree** (0.2% below the national average).



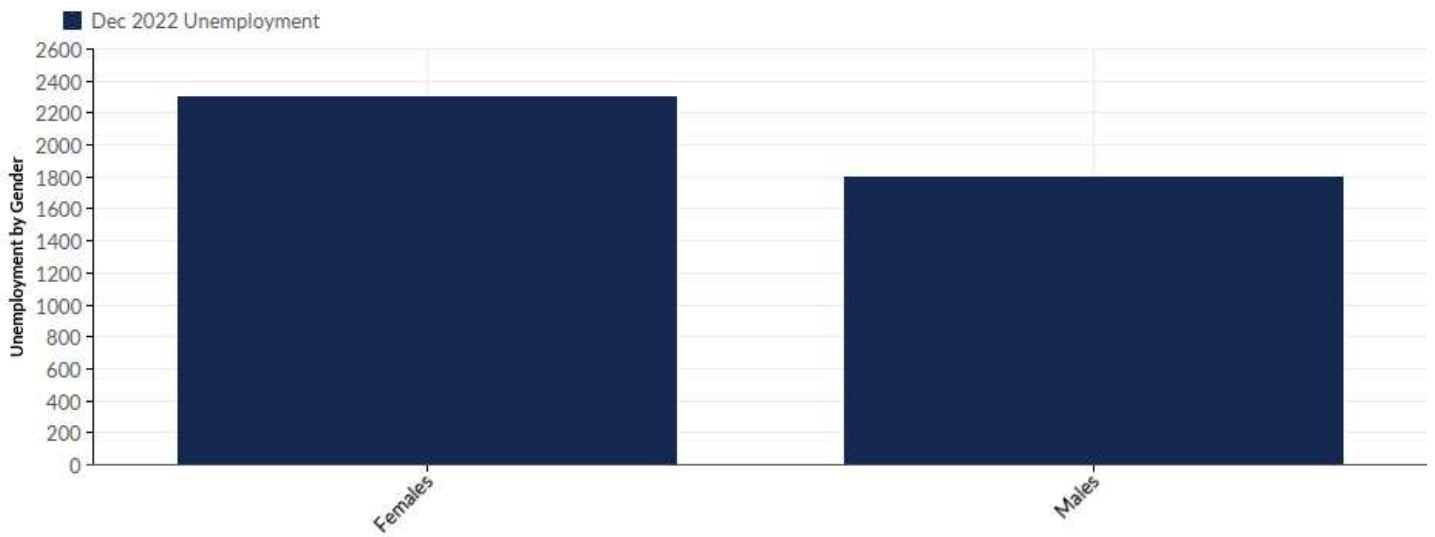
Unemployment by Demographics

Unemployment by Age



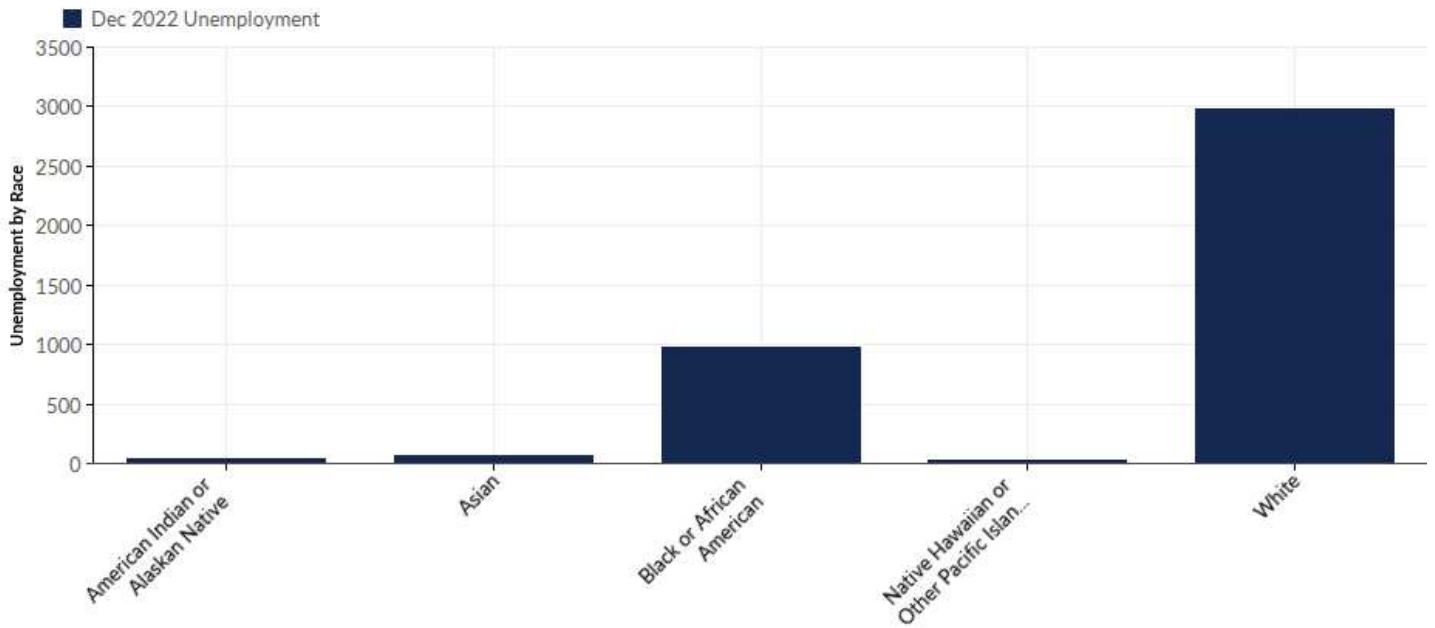
Age	Unemployment (Dec 2022)	% of Unemployed
< 22	73	1.78%
22-24	204	4.97%
25-34	943	22.99%
35-44	941	22.95%
45-54	809	19.73%
55-59	416	10.14%
60-64	382	9.31%
65+	333	8.12%
Total	4,101	100.00%

Unemployment by Gender



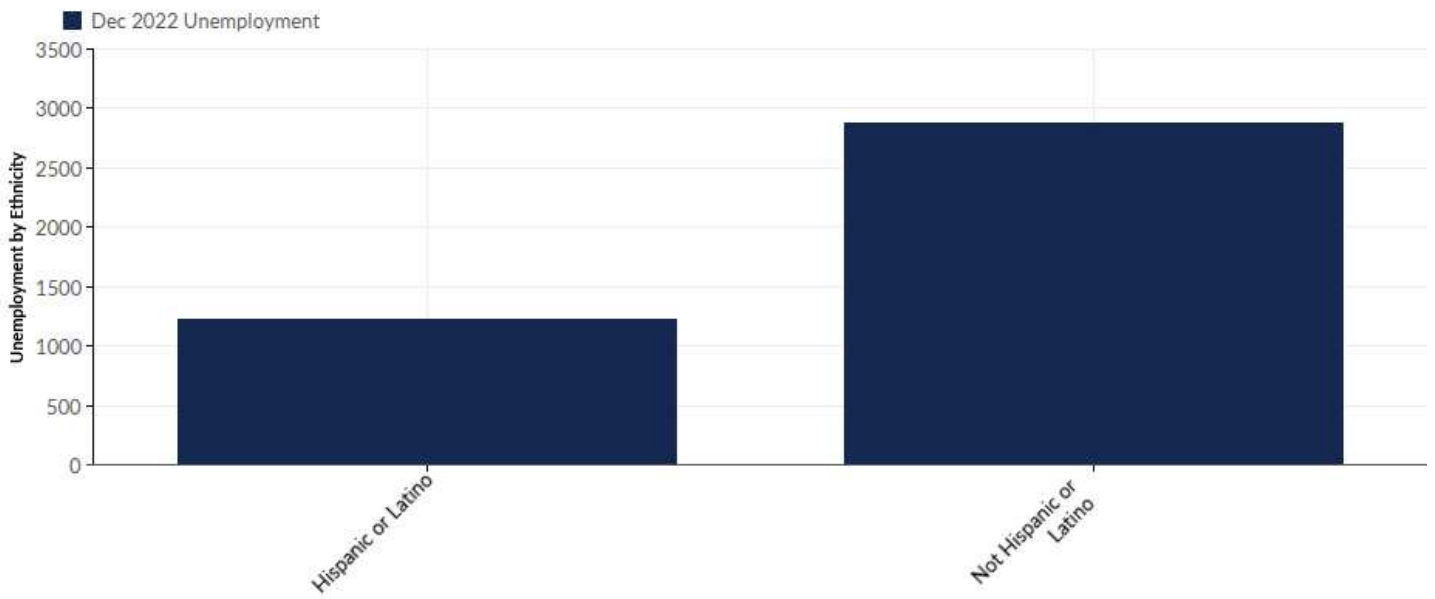
Gender	Unemployment (Dec 2022)	% of Unemployed
Females	2,303	56.16%
Males	1,798	43.84%
Total	4,101	100.00%

Unemployment by Race



Race	Unemployment (Dec 2022)	% of Unemployed
American Indian or Alaskan Native	41	1.00%
Asian	68	1.66%
Black or African American	975	23.77%
Native Hawaiian or Other Pacific Islander	31	0.76%
White	2,985	72.79%
Total	4,101	100.00%

Unemployment by Ethnicity

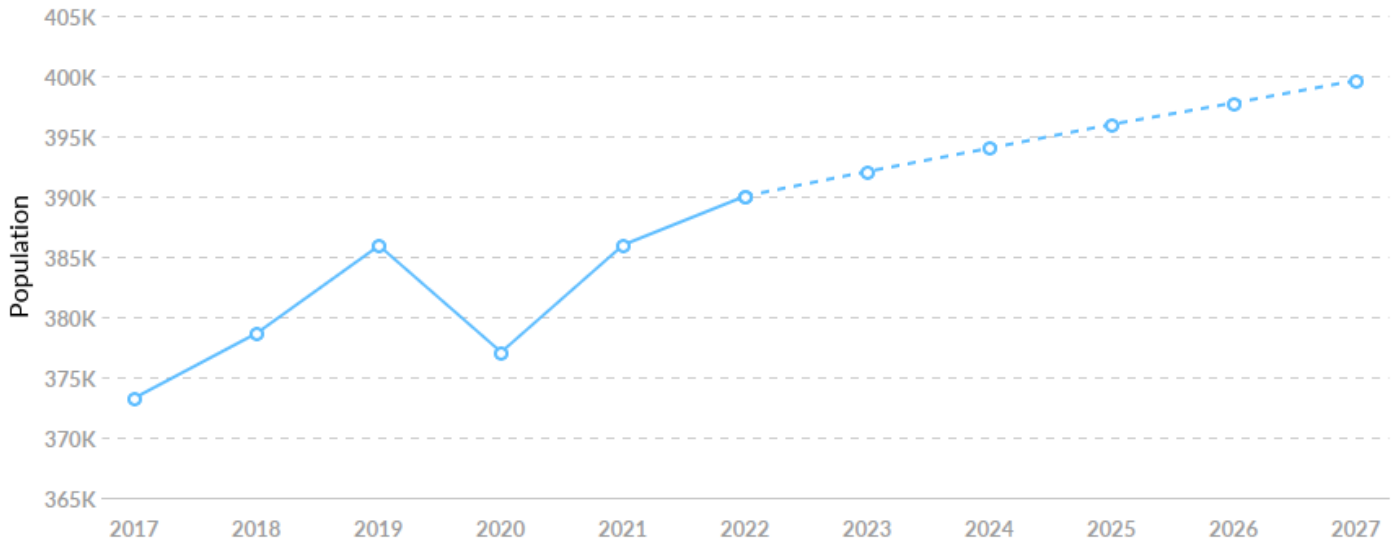


Ethnicity	Unemployment (Dec 2022)	% of Unemployed
Hispanic or Latino	1,221	29.77%
Not Hispanic or Latino	2,880	70.23%
Total	4,101	100.00%

Historic & Projected Trends

Population Trends

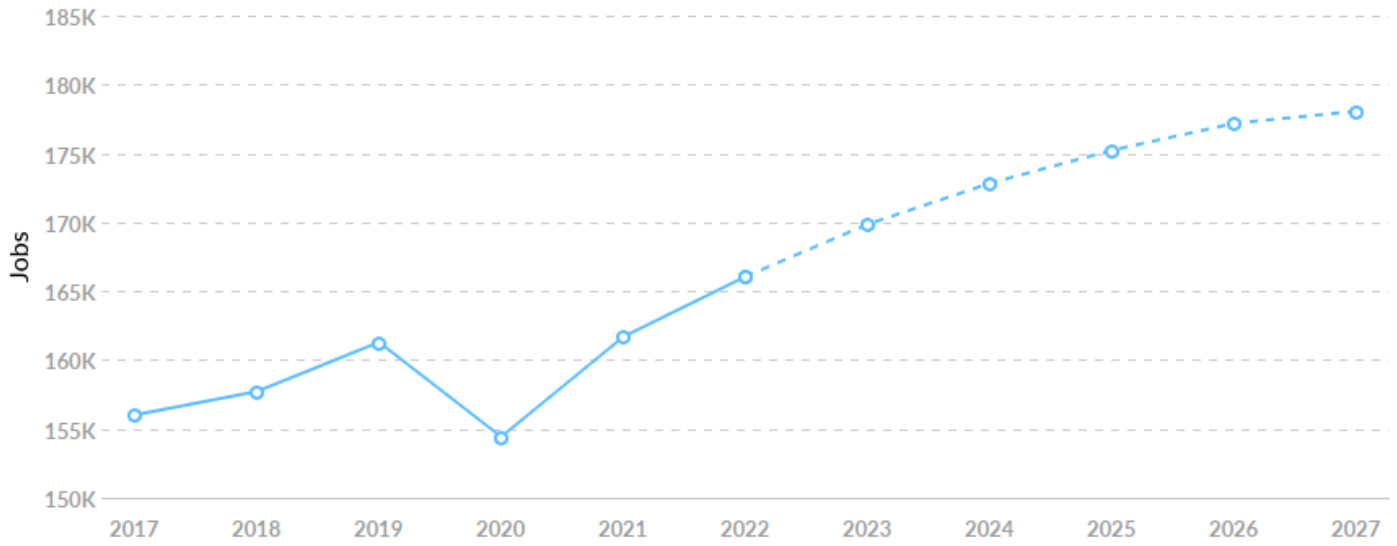
As of 2022 the region's population increased by 4.5% since 2017, growing by 16,754. Population is expected to increase by 2.5% between 2022 and 2027, adding 9,587.



Timeframe	Population
2017	373,286
2018	378,657
2019	385,917
2020	377,079
2021	385,980
2022	390,040
2023	392,076
2024	394,008
2025	395,986
2026	397,765
2027	399,628

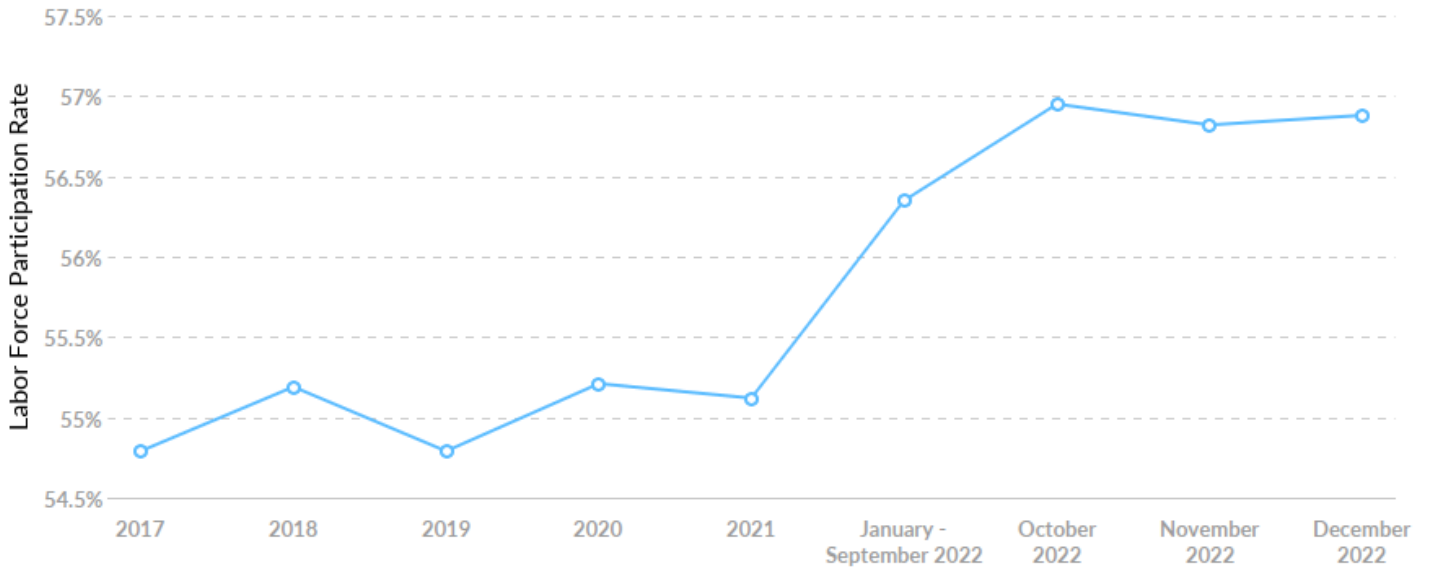
Job Trends

From 2017 to 2022, jobs increased by 6.4% in Collier County, FL from 156,008 to 166,057. This change outpaced the national growth rate of 2.4% by 4.0%.



Timeframe	Jobs
2017	156,008
2018	157,713
2019	161,291
2020	154,424
2021	161,685
2022	166,057
2023	169,853
2024	172,828
2025	175,227
2026	177,183
2027	178,067

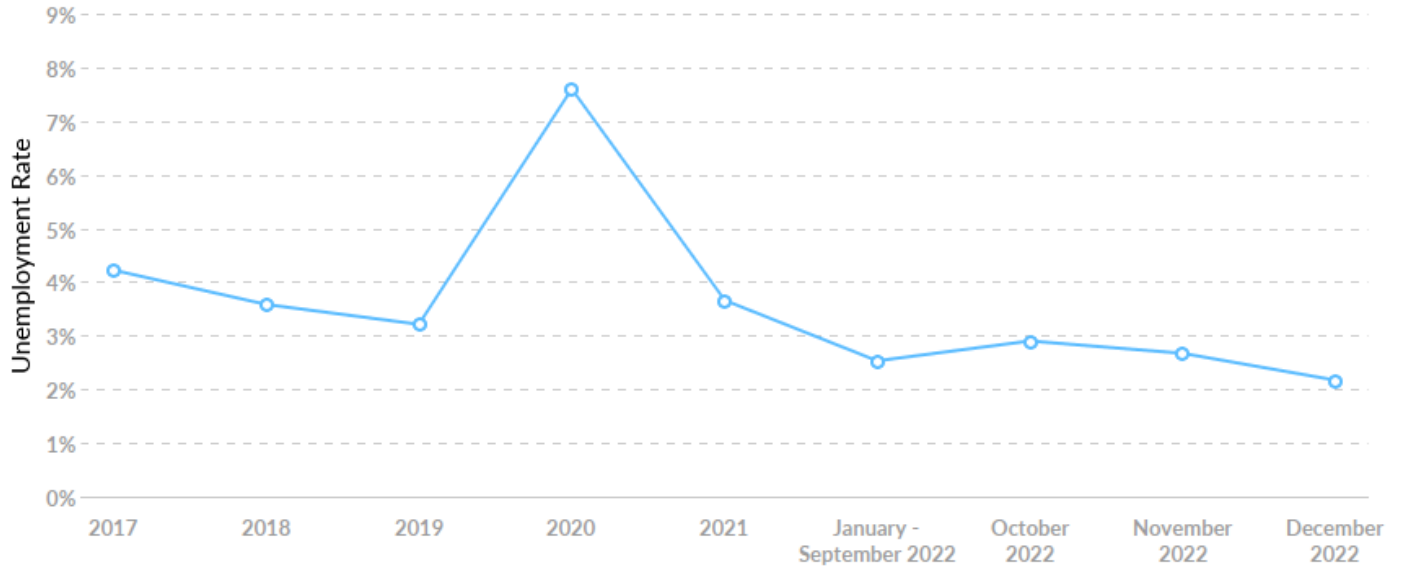
Labor Force Participation Rate Trends



Timeframe	Labor Force Participation Rate
2017	54.79%
2018	55.19%
2019	54.79%
2020	55.21%
2021	55.12%
January - September 2022	56.35%
October 2022	56.95%
November 2022	56.82%
December 2022	56.88%

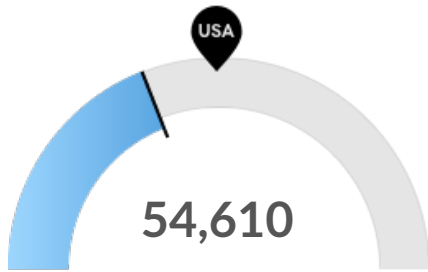
Unemployment Rate Trends

Collier County, FL had a December 2022 unemployment rate of 2.17%, **decreasing from 4.22%** 5 years before.



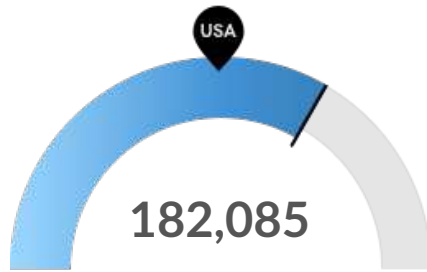
Timeframe	Unemployment Rate
2017	4.22%
2018	3.58%
2019	3.21%
2020	7.59%
2021	3.66%
January - September 2022	2.53%
October 2022	2.90%
November 2022	2.67%
December 2022	2.17%

Population Characteristics



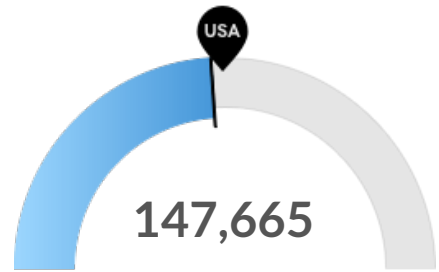
Millennials

Collier County, FL has 54,610 millennials (ages 25-39). The national average for an area this size is 78,842.



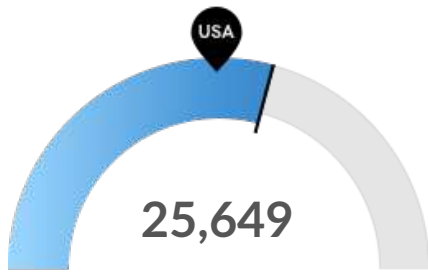
Retiring Soon

Retirement risk is high in Collier County, FL. The national average for an area this size is 114,727 people 55 or older, while there are 182,085 here.



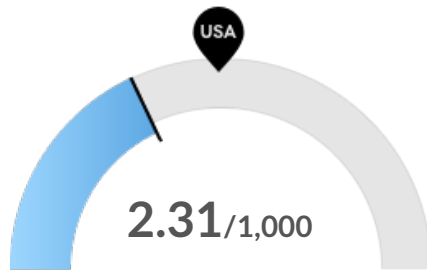
Racial Diversity

Racial diversity is about average in Collier County, FL. The national average for an area this size is 157,070 racially diverse people, while there are 147,665 here.



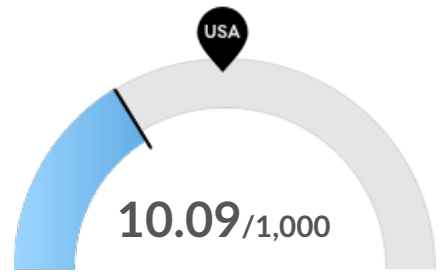
Veterans

Collier County, FL has 25,649 veterans. The national average for an area this size is 20,288.



Violent Crime

Collier County, FL has 2.31 violent crimes per 1,000 people. The national rate is 3.59 per 1,000 people.

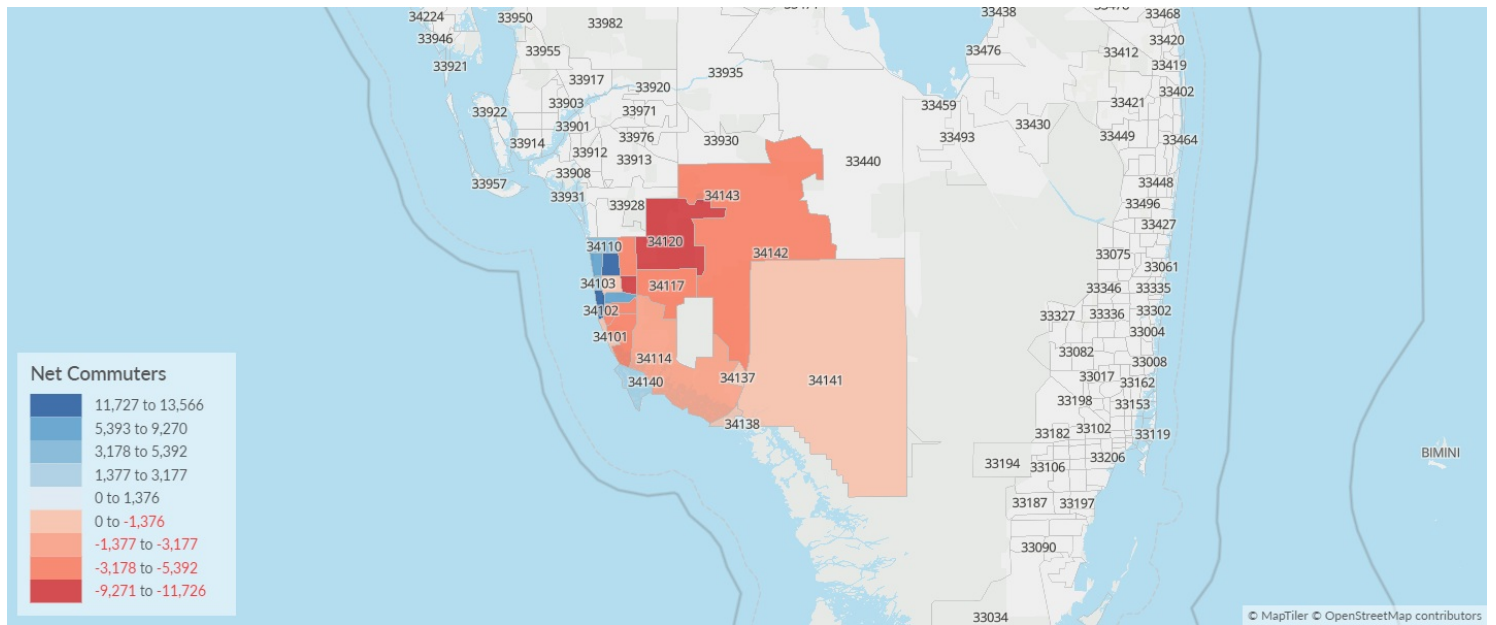


Property Crime

Collier County, FL has 10.09 property crimes per 1,000 people. The national rate is 17.8 per 1,000 people.

Place of Work vs Place of Residence

Understanding where talent in Collier County, FL currently works compared to where talent lives can help you optimize site decisions. For example, the #1 ranked ZIP for employment ranks #7 for resident workers. The top ZIP for resident workers is 34120.



Where Talent Works

ZIP	Name	2022 Employment
34109	Naples, FL (in Collier co...	22,680
34104	Naples, FL (in Collier co...	18,271
34102	Naples, FL (in Collier co...	17,444
34110	Naples, FL (in Collier co...	14,042
34108	Naples, FL (in Collier co...	11,286

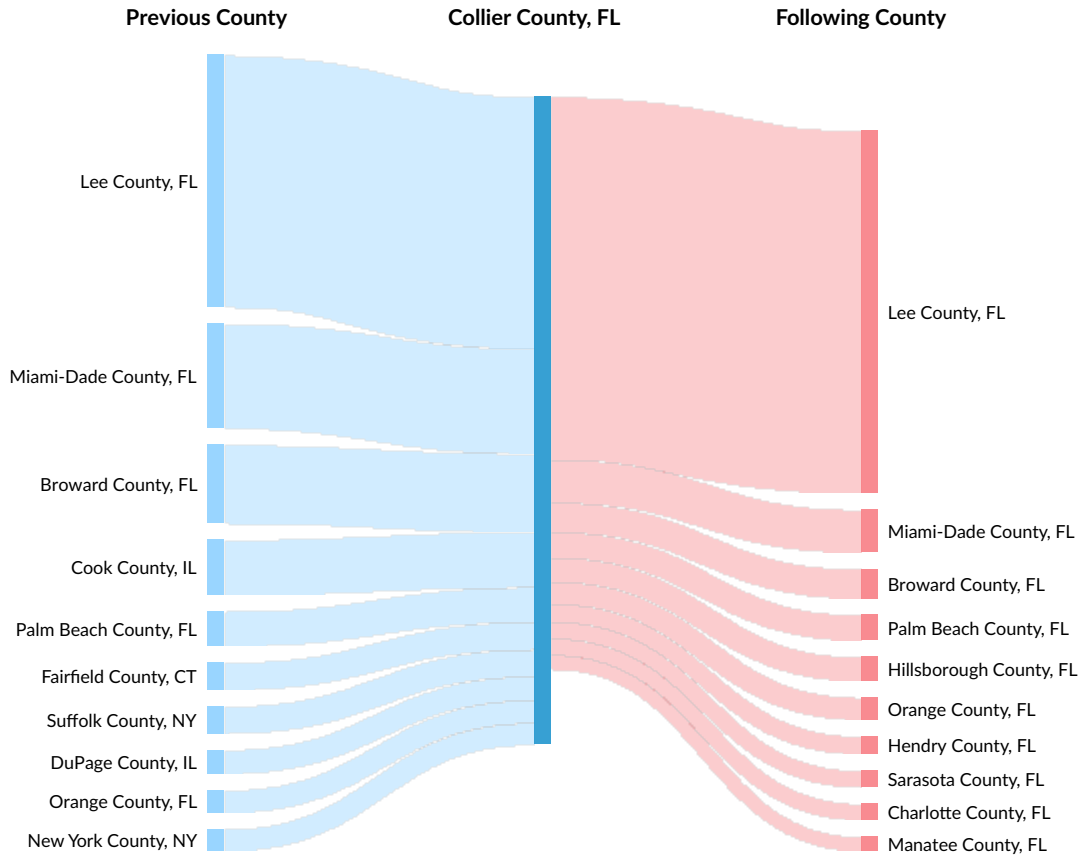
Where Talent Lives

ZIP	Name	2022 Workers
34120	Naples, FL (in Collier co...	18,152
34116	Naples, FL (in Collier co...	17,380
34119	Naples, FL (in Collier co...	13,292
34112	Naples, FL (in Collier co...	12,033
34104	Naples, FL (in Collier co...	11,667

Inbound and Outbound Migration

The table below analyzes past and current residents of Collier County, FL. The left column shows residents of other counties migrating to Collier County, FL. The right column shows residents migrating from Collier County, FL to other counties.

As of 2020, **2,793** people have migrated from Lee County, FL to Collier County, FL. In the same year, **4,021** people left Collier County, FL migrating to Lee County, FL. The total Net Migration for Collier County, FL in 2020 was **7,234**.

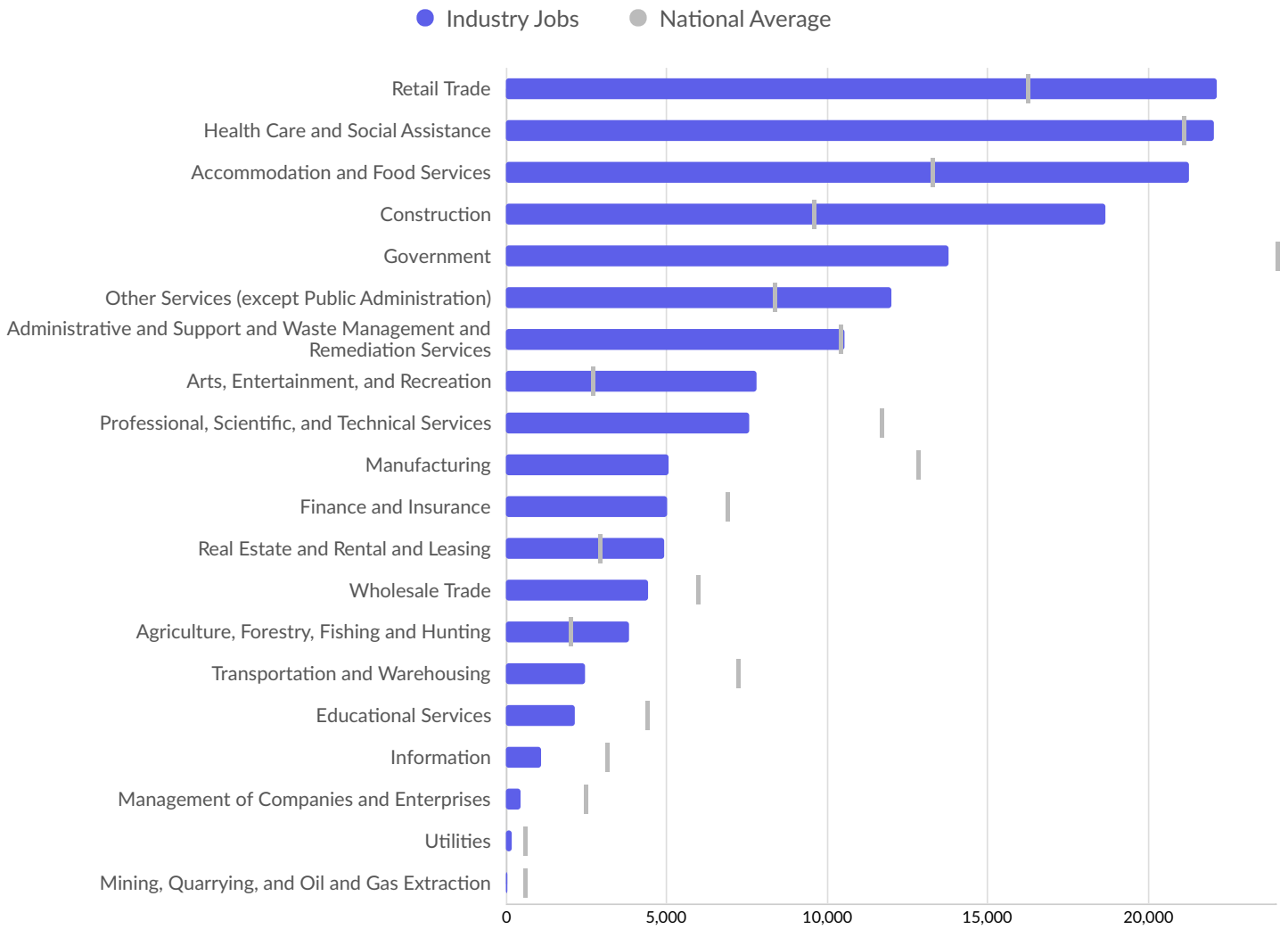


Top Previous Counties	Migrations
Lee County, FL	2,793
Miami-Dade County, FL	1,162
Broward County, FL	868
Cook County, IL	612
Palm Beach County, FL	386
Fairfield County, CT	303

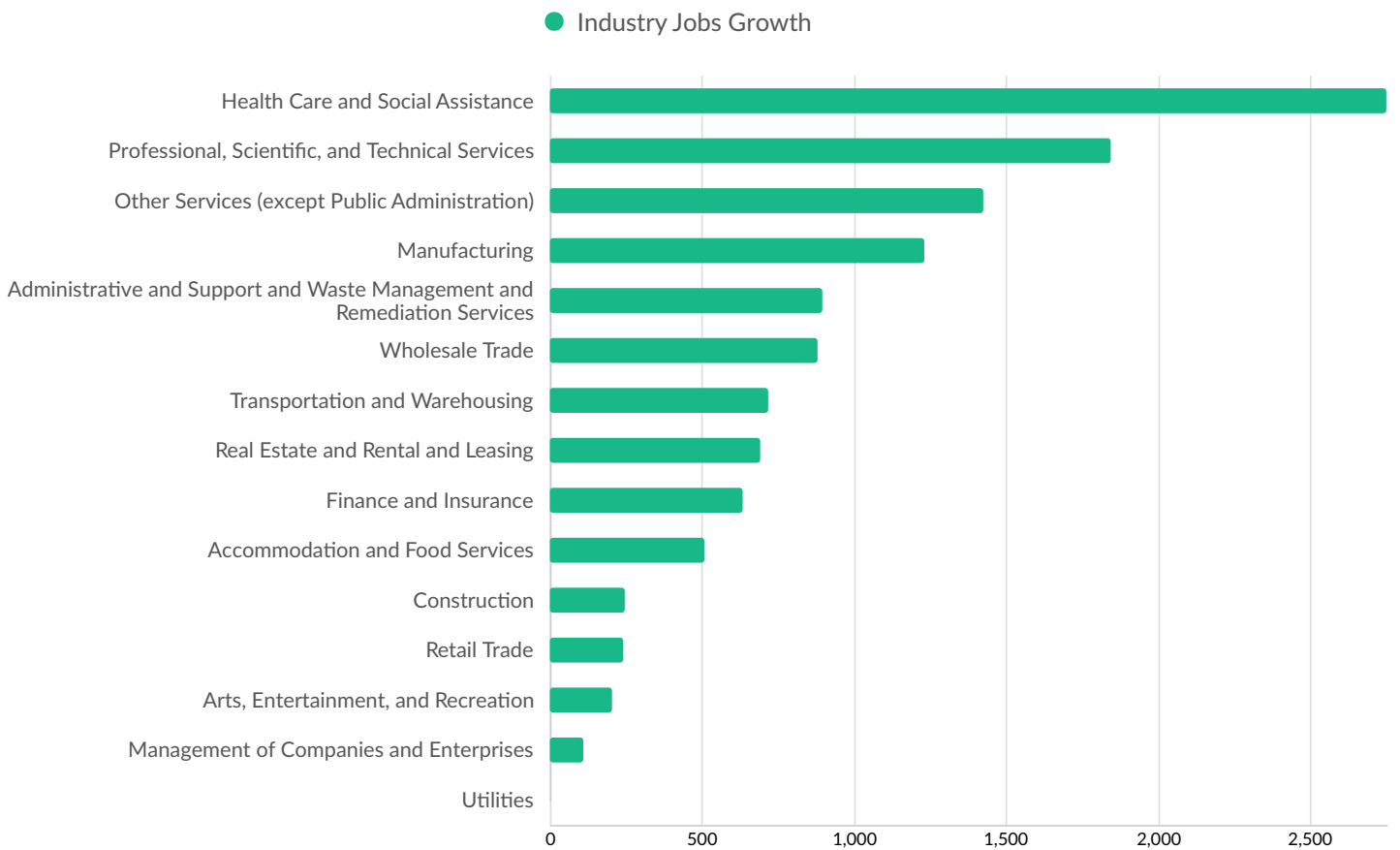
Top Previous Counties	Migrations
Suffolk County, NY	300
DuPage County, IL	264
Orange County, FL	250
New York County, NY	243
Hillsborough County, FL	227
Lake County, IL	198
Oakland County, MI	191
Hendry County, FL	190
Middlesex County, MA	186
Top Following Counties	Migrations
Lee County, FL	4,021
Miami-Dade County, FL	477
Broward County, FL	325
Palm Beach County, FL	284
Hillsborough County, FL	267
Orange County, FL	248
Hendry County, FL	198
Sarasota County, FL	185
Charlotte County, FL	182
Manatee County, FL	160
Pinellas County, FL	144
Cook County, IL	136
Polk County, FL	118
Barnstable County, MA	104
Marion County, FL	92

Industry Characteristics

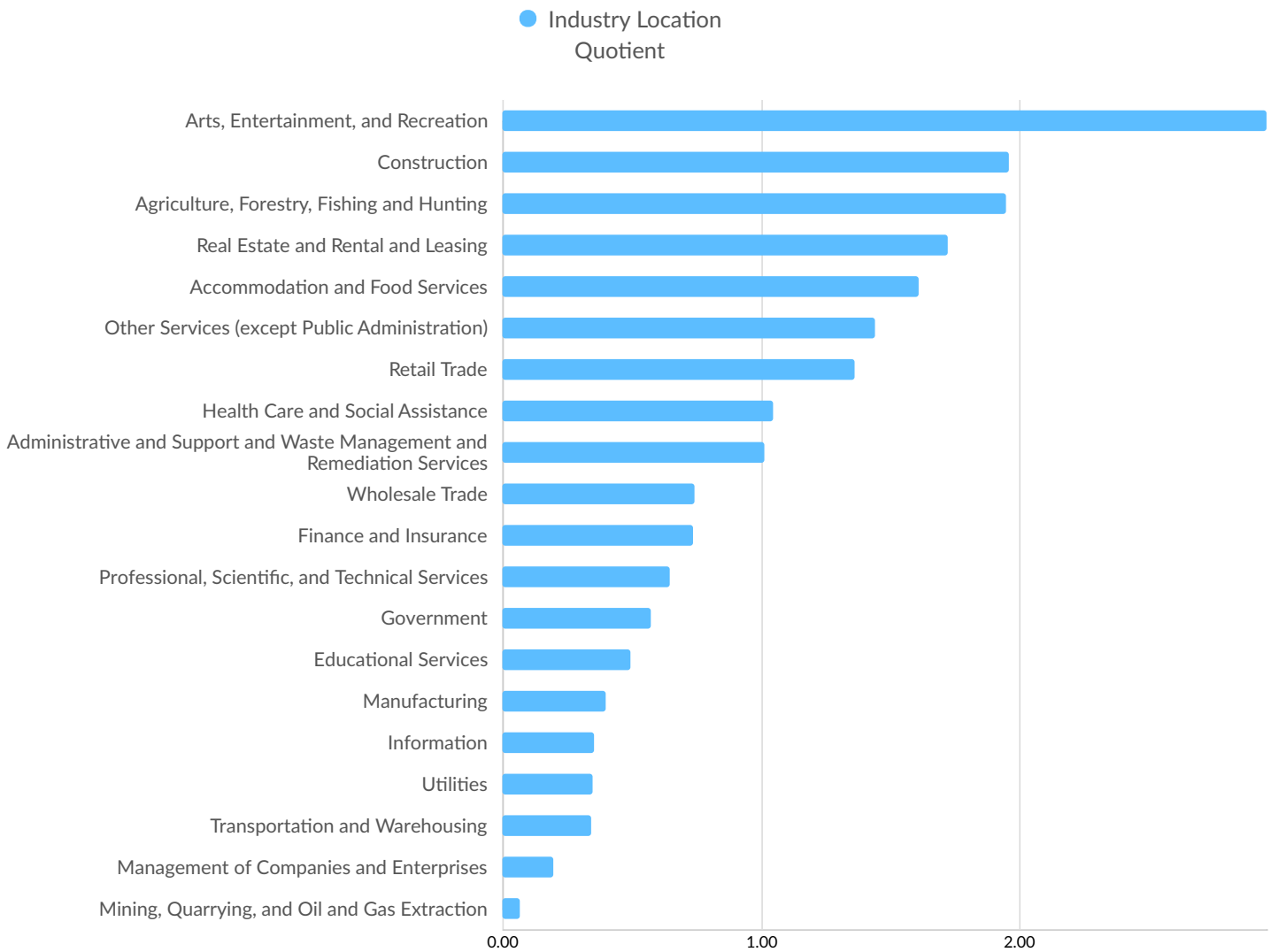
Largest Industries



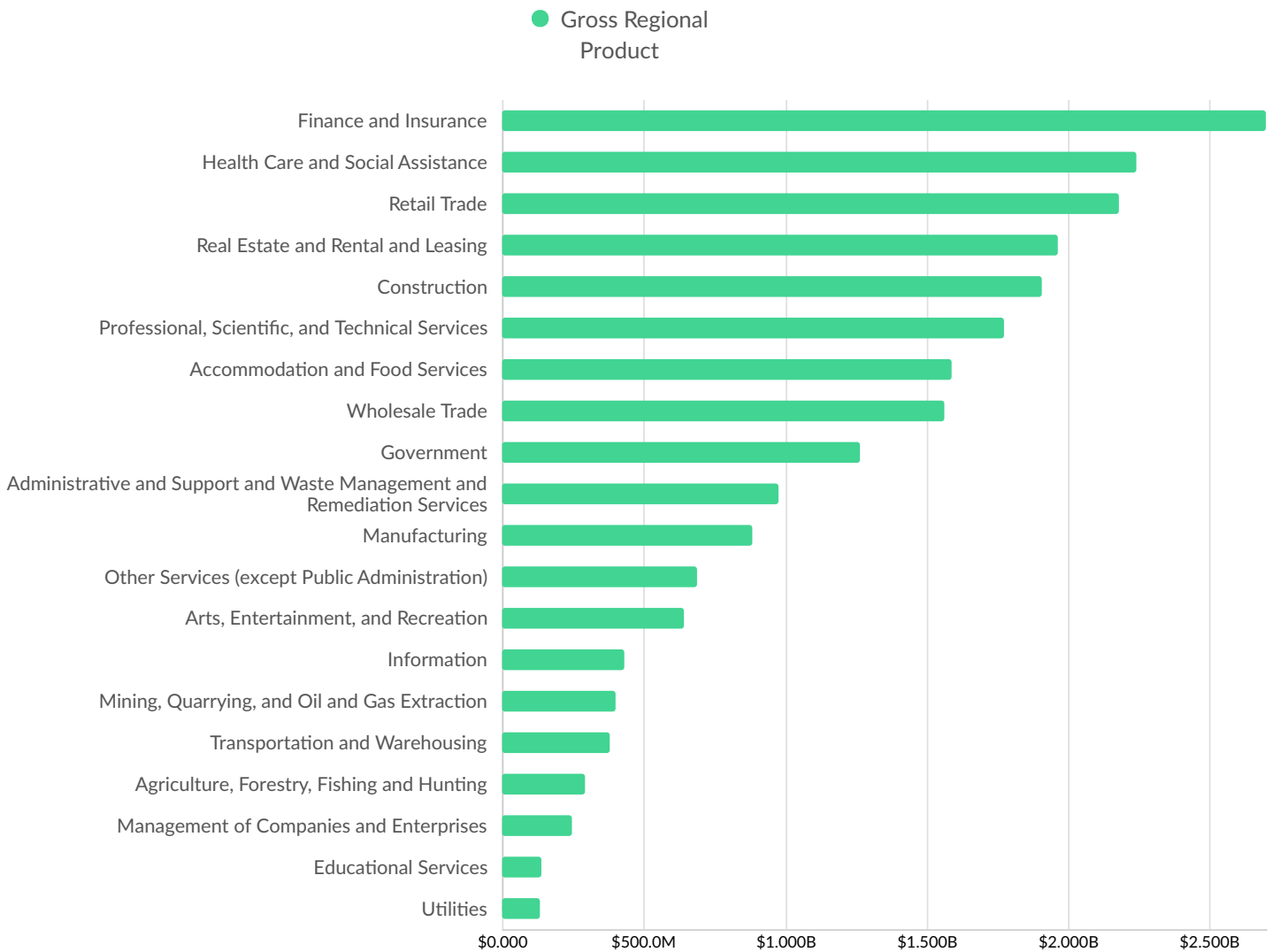
Top Growing Industries



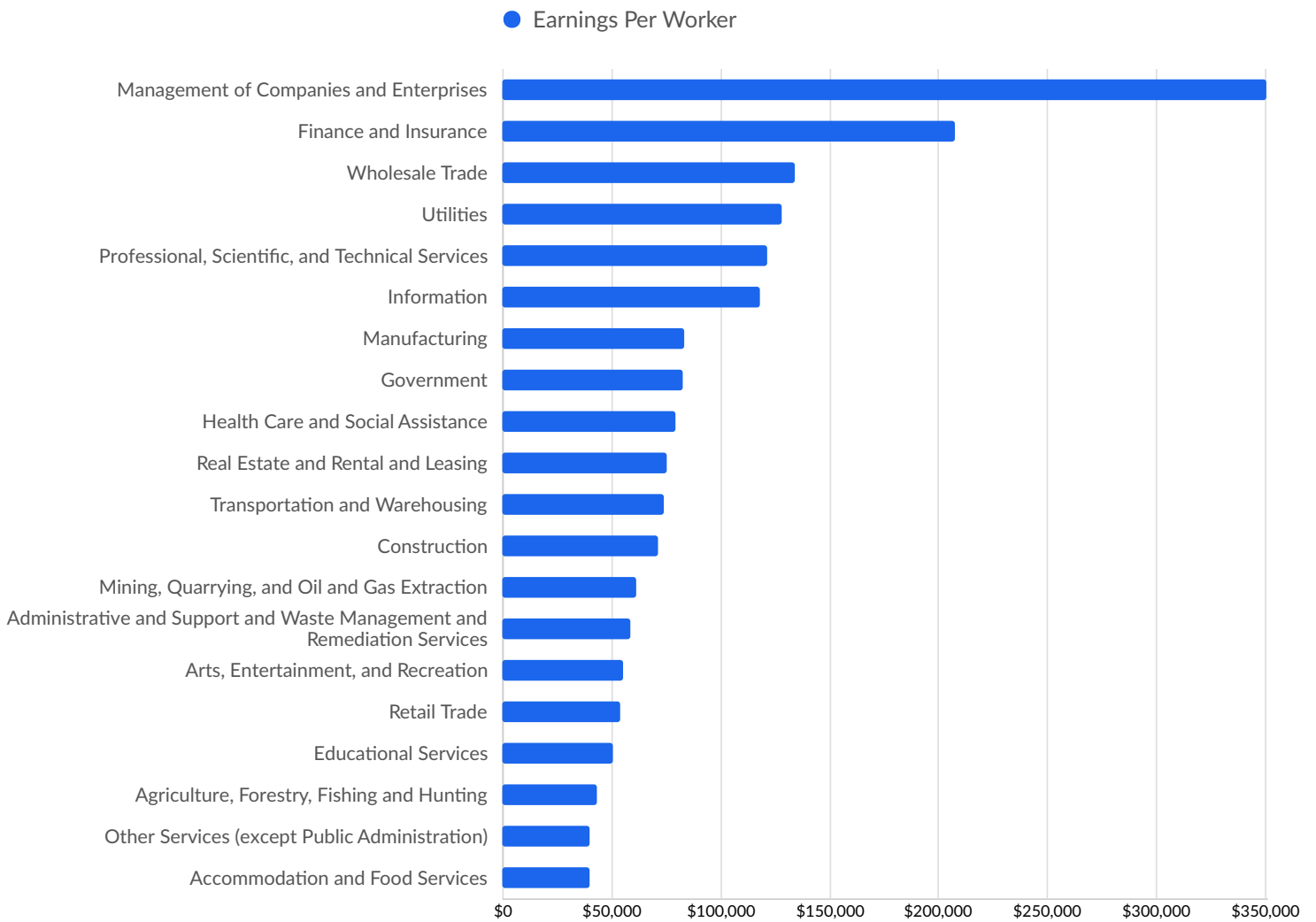
Top Industry Location Quotient



Top Industry GRP























Top Industry Earnings



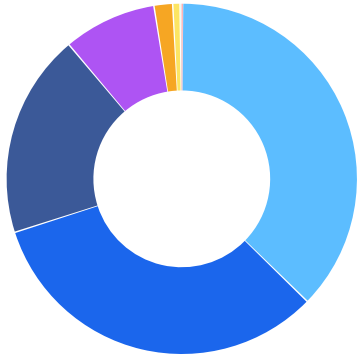
Business Characteristics

41,711 Companies Employ Your Workers

Online profiles for your workers mention 41,711 companies as employers, with the top 10 appearing below. In the last 12 months, 4,546 companies in Collier County, FL posted job postings, with the top 10 appearing below.

Top Companies	Profiles	Top Companies Posting	Unique Postings
Collier County Public Schools	2,181 	NCH Healthcare System	1,200 
Arthrex	1,423 	Marriott International	1,117 
NCH Healthcare System	1,173 	Pine Ridge Agency	943 
Collier County Government	939 	Arthrex	809 
Premiere Plus Realty, Co.	622 	Collier County	583 
John R. Wood Properties	508 	Community Health Systems Pro...	484 
Marriott International	462 	David Lawrence Center	359 
Publix	416 	ProMedica	296 
Downing-Frye Realty	407 	Physicians Regional Healthcare ...	268 
MVP Realty	377 	Robert Half	263 

Business Size

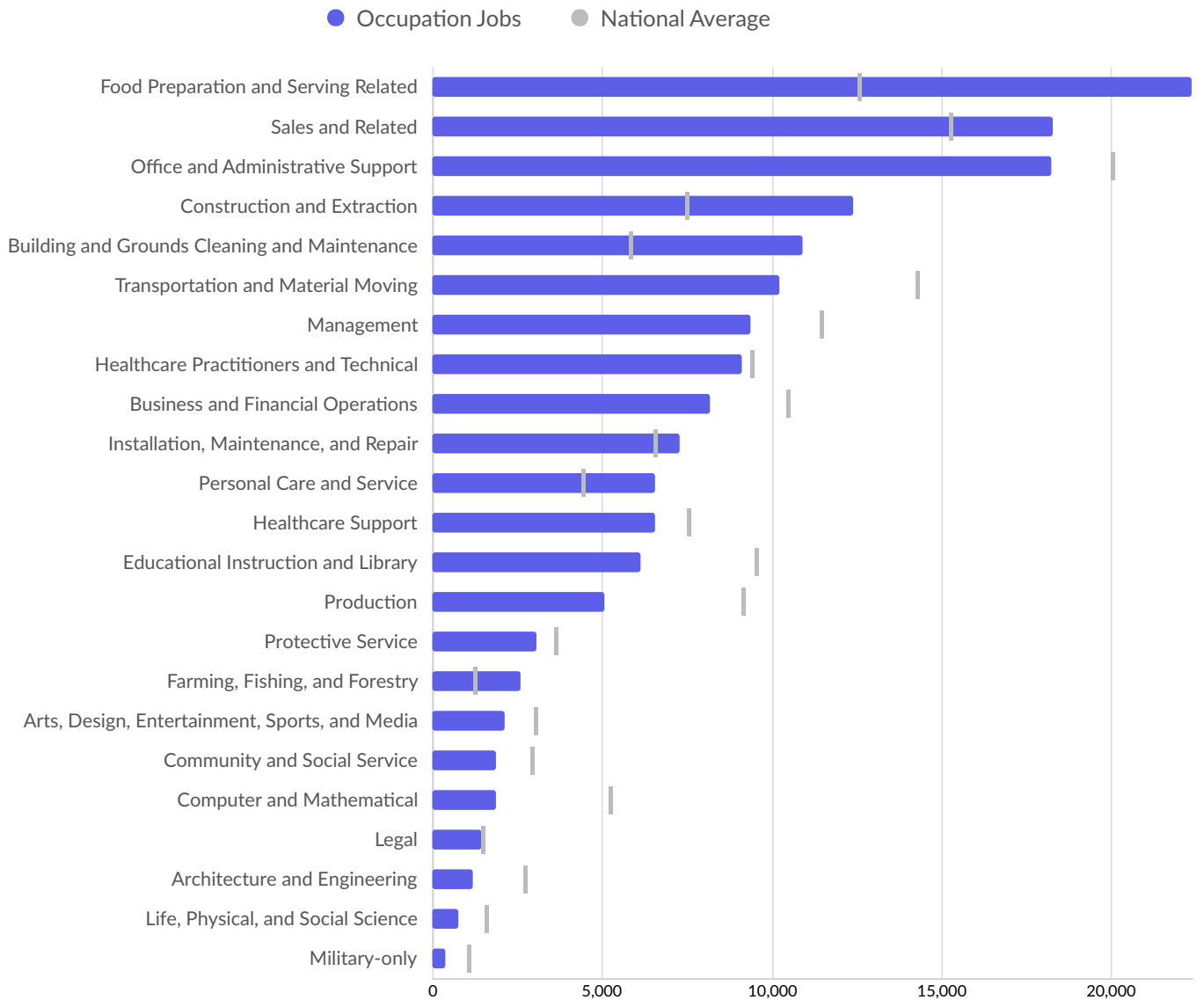


	Percentage	Business Count
● 1 to 4 employees	37.2%	7,088
● 5 to 9 employees	32.8%	6,234
● 10 to 19 employees	18.8%	3,579
● 20 to 49 employees	8.6%	1,634
● 50 to 99 employees	1.7%	327
● 100 to 249 employees	0.7%	128
● 250 to 499 employees	0.1%	28
● 500+ employees	0.1%	15

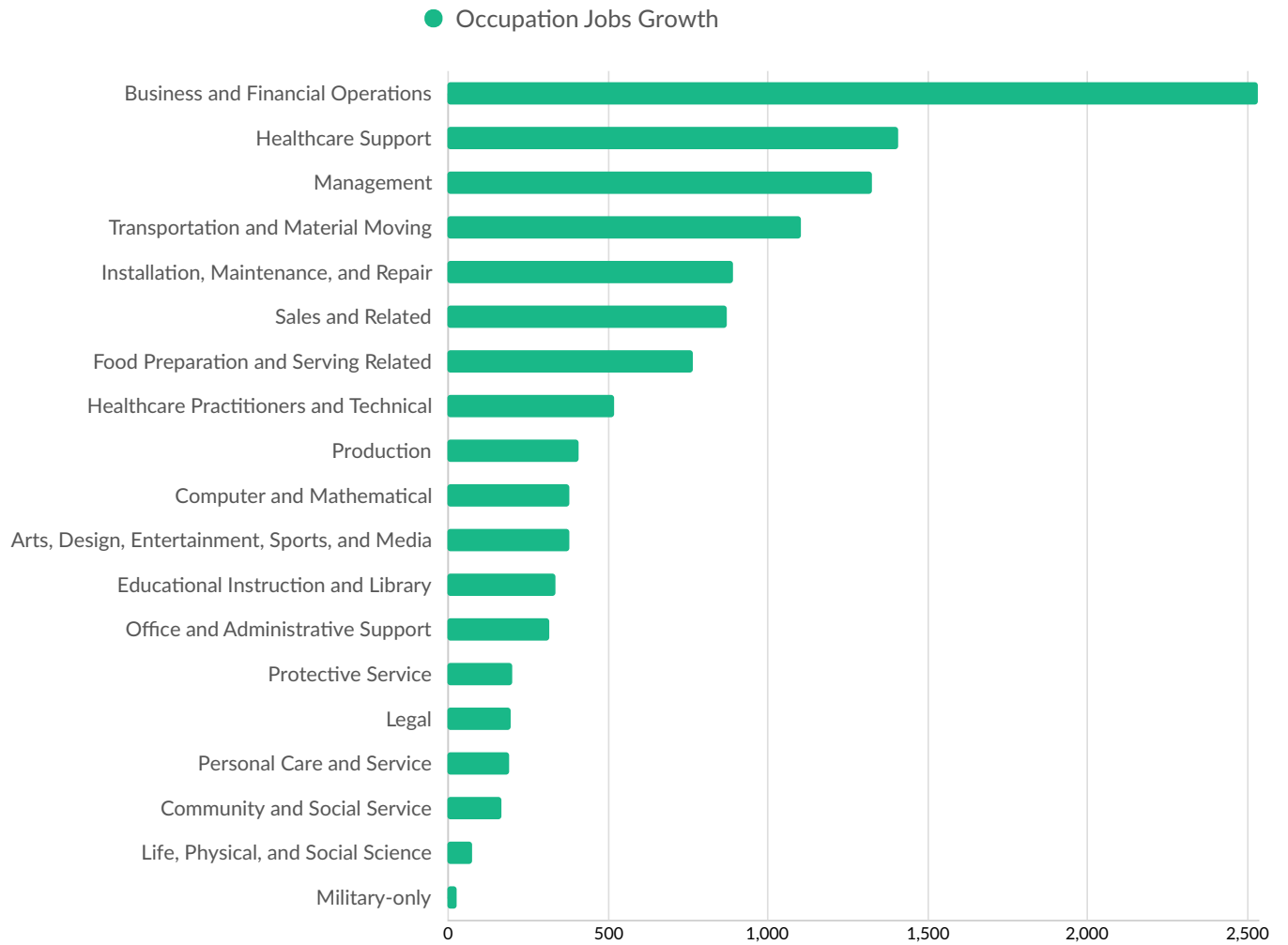
**Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data. In most cases, the Business Count will not match total companies with profiles on the summary tab.*

Workforce Characteristics

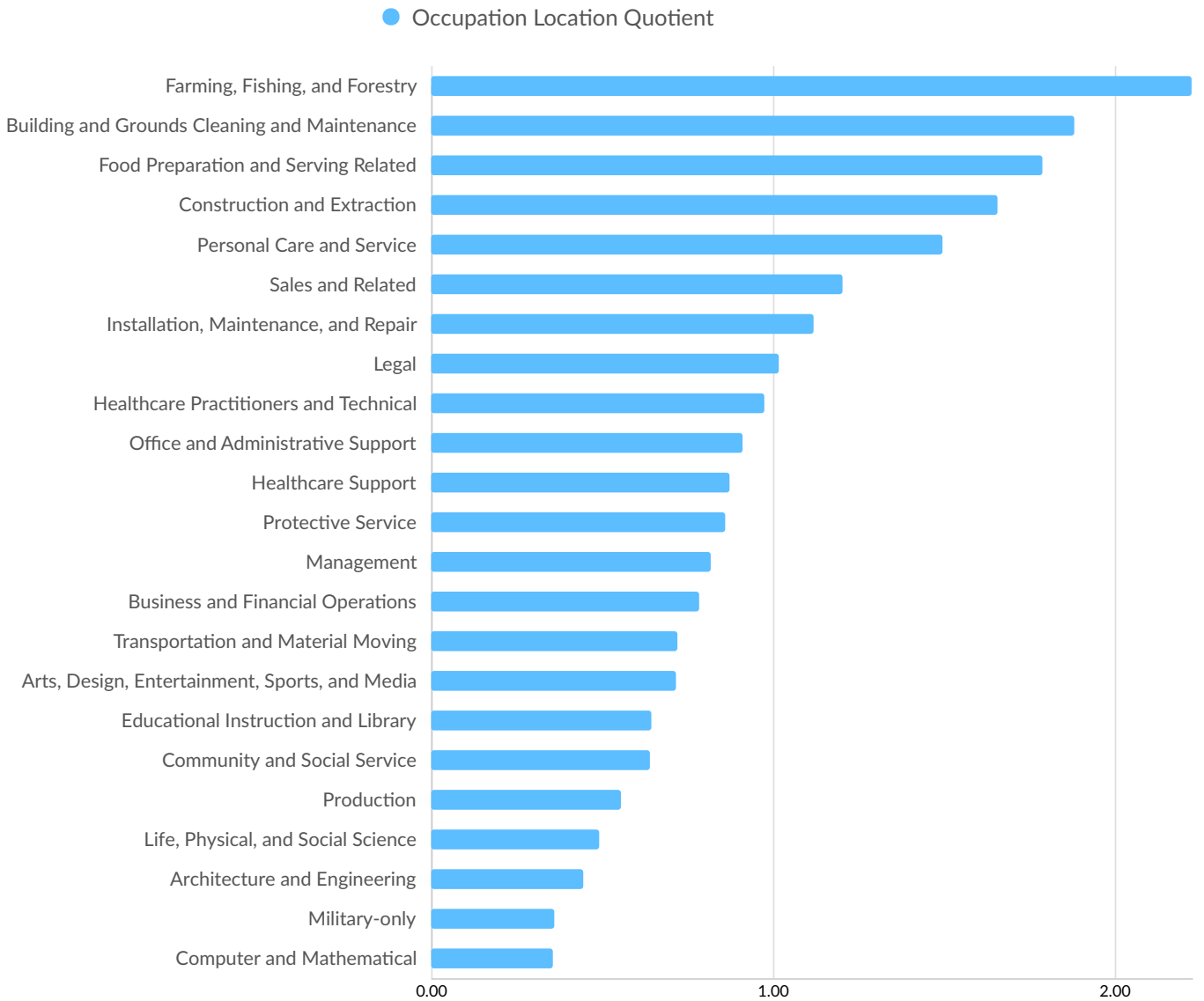
Largest Occupations



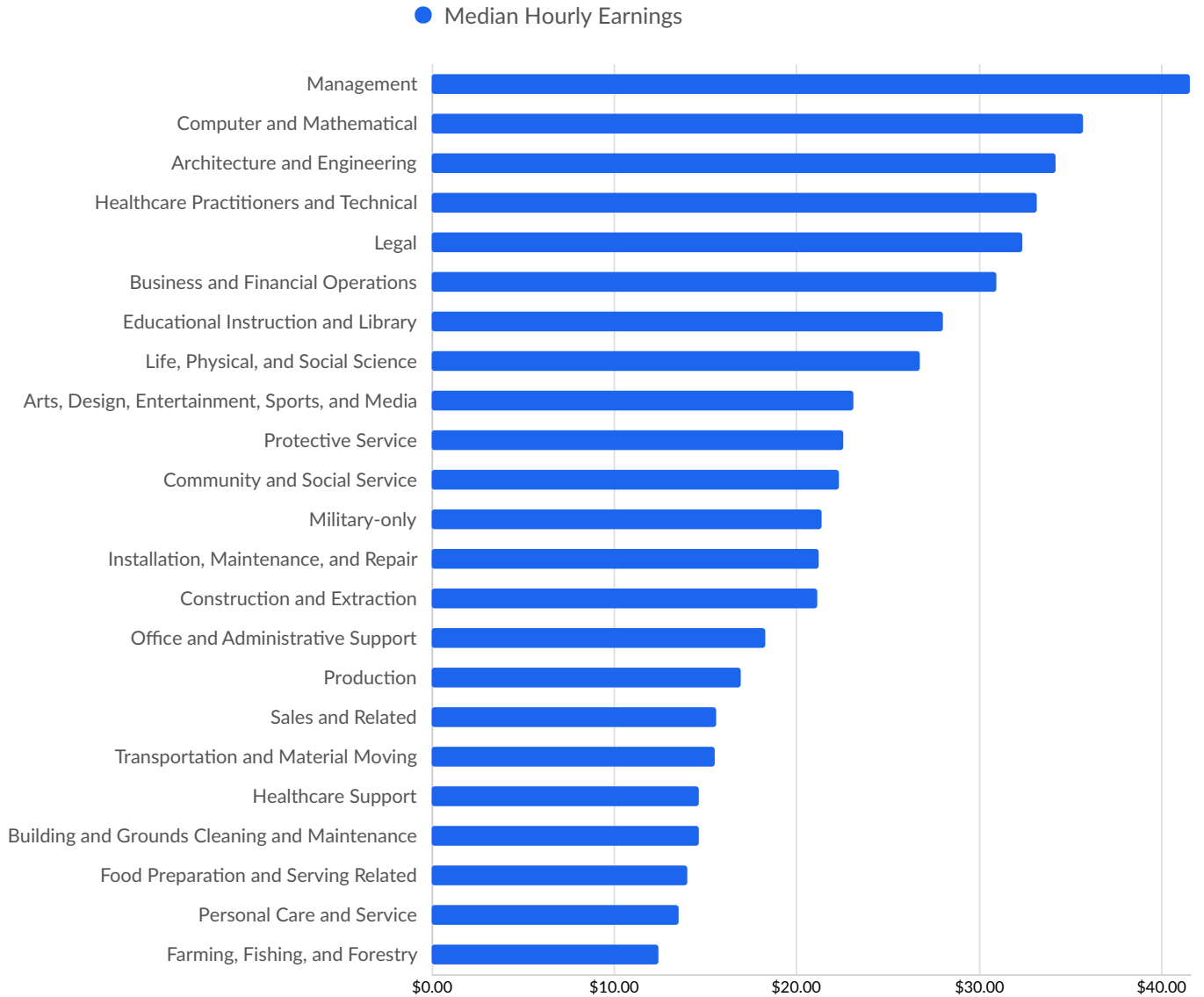
Top Growing Occupations



Top Occupation Location Quotient

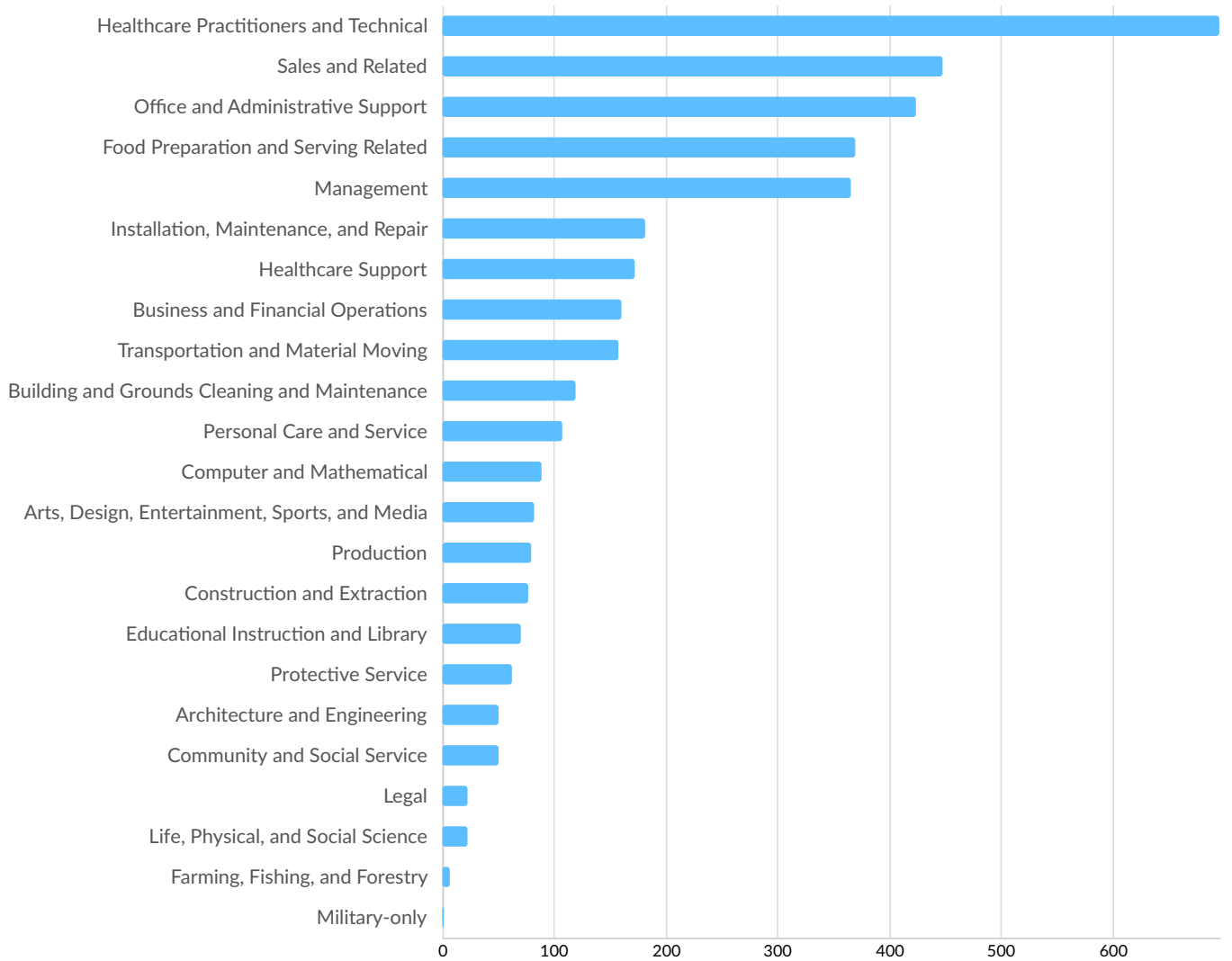


Top Occupation Earnings

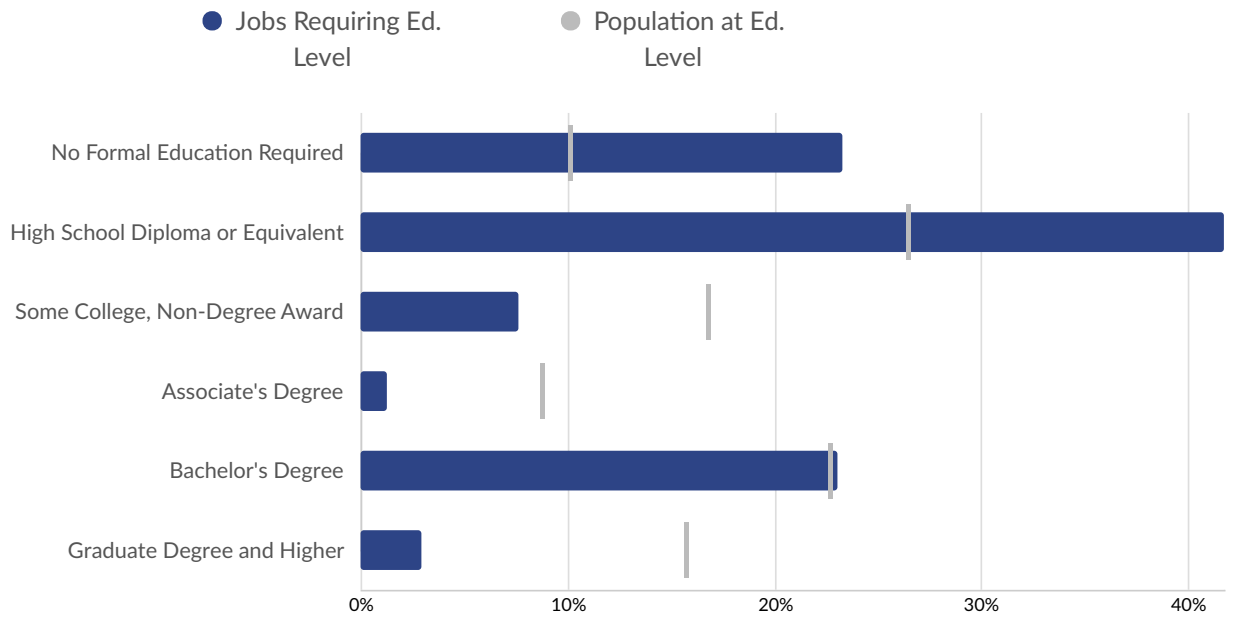


Top Posted Occupations

● Unique Average Monthly Postings



Underemployment



Educational Pipeline

In 2021, there were 1,117 graduates in Collier County, FL. This pipeline has grown by 17% over the last 5 years. The highest share of these graduates come from "Licensed Practical/Vocational Nurse Training" (Certificate), "Law" (Master's or Higher), and "Nursing Assistant/Aide and Patient Care Assistant/Aide" (Certificate).

School	Total Graduates (2021)	Graduate Trend (2017 - 2021)
Lorenzo Walker Technical College	528	
Ave Maria University	409	
Immokalee Technical College	114	
Ave Maria School of Law	66	
Wolford College	0	
Med-Life Institute-Naples	0	



In-Demand Skills

